

2012 TAX

EXHIBIT A

VOTED:

- (1) That under and pursuant to Title 30-A, Section 932 of the Maine Revised Statutes, as amended and supplemented, there be and hereby is authorized the issuance of up to \$8,000,000 principal amount of 2012 Tax Anticipation Notes (the "Notes") of the County of York, Maine in anticipation of the receipt of taxes for the current fiscal year of the county which commenced January 1, 2012 and ends December 31, 2012.
- (2) Said Notes shall be dated March 6, 2012, shall mature on December 31, 2012, shall be signed by the Treasurer and countersigned by the Chairman of the Board of Commissioners, and shall otherwise be in such form and bear such details as the signers may determine.
- (3) That the Notes are hereby sold and awarded as follows: (a) \$4,000,000 principal amount bearing interest at 1.4900% per annum to Sanford Institution for Savings pursuant to the terms of its offer to purchase dated February 28, 2012; and (b) \$4,000,000 principal amount bearing interest at 1.8000% per annum to Peoples United Bank pursuant to the terms of its offer to purchase dated February 28, 2012.
- (4) The Notes are hereby designated as "qualified tax exempt obligations" for purposes of Section 265 (b) (3) of the Internal Revenue Code.
- (5) That all things heretofore done and all action heretofore taken by the County, its officers and agents in the authorization of said Notes is hereby ratified, approved and confirmed and the Treasurer and Chairman are each hereby authorized to take any and all action necessary or convenient to carry out the provisions of this voting, including delivering said Notes against payment therefor.

